COMMON CENTS

VALLEY STRONG CREDIT UNION

FIRST QUARTER 2022

LET US HELP FRAME YOUR FUTURE!

Construction Loans From Valley Strong Credit Union



MARK YOUR CALENDAR

All offices will be closed on the following dates:

Martin Luther King Day
Monday, January 17

Presidents' Day
Monday, February 21

Good Friday
Friday, April 15
(Offices open until noon)

Memorial Day
Monday, May 30

Juneteenth National Independence Day
Monday, June 20

valleystrong.com

Are you hoping to build your dream home? Valley Strong can help.

Valley Strong is now offering a true one-time close loan. Easy application process for builders and borrowers.

- **Competitive loan terms**
- **True one-time close program (Up to 90% loan to value)**
- **Buyers will have the ability to lock in permanent financing at project start**
- **All services at Valley Strong Home Loan Center**
- **9 - Month Construction Loan**
- **Project management is through *Get Built (getbuilt.com)***
- **Real time inspection reports**
- **1 - Click draw requests**
- **Track project progress**

Apply Today at valleystrong.com or call (800) 221-3311.

Annual Percentage Rates (APR) are based on loan amounts of $510,400 for conforming loans. Private Mortgage Insurance is required on loans over 80% LTV.

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Message from
Nick Ambrosini
President/CEO

A new year, a return to normal.

It's that time of year when we reflect on the past, but look forward to the future. By most standards, 2021 was an unprecented year. The ongoing pandemic and its associated impacts continued to disrupt our norms, as we dealt with turbulence at work and at home. We navigated remote work, online schooling, and a mutating virus. It was a rollercoaster ride with highs and lows.

In the credit union world, it was a good year of continuous growth as the economy stabilized and Members felt more comfortable with their finances. We strengthened our financial position as we increased deposits, made more loans, and rolled out more favorable products and services. Indeed, we are well positioned to meet any unforeseen challenges that might rear its head in the coming months.

So what does the new year hold in store?

In the Numerology world, 2022 means “hope is ahead." According to noted numerologist Josh Siegel, the number 22 is a “master builder” in numerology, meaning it's associated with building a base or structure. Siegel predicts this year will be all about getting back to normalcy and rebuilding our lives.

While no doubt we still have many challenges, we are on an upward trajectory. The markets are healthy, jobs are plentiful, and our kids are back in school, all signs of normal, blissfully predictable times.

It's time for a year of grace – both personally and professionally. Let's put aside our differences and make our communities a better place. It's a new year and a hopefully a return to normal for all.

Nick Ambrosini is President/CEO of Valley Strong Credit Union, which operates branches across California and serves more than 210,000 individuals, with approximately $3.5 billion in assets. It is one of the largest financial institutions headquartered in the San Joaquin Valley.

Have a comment or suggestion? Email us at valleystrong.com/contact-us or call (800) 221-3311.

VOTED BEST FINANCIAL INSTITUTION IN KERN COUNTY 27 YEARS IN A ROW!



2022 Annual Business Meeting

Applications For The Board Of Directors

If you wish to be considered, or would like to nominate one of your peers, for a position on the Valley Strong Credit Union's Board of Directors, or Supervisory Committee, application packets for potential candidates are available at all branch offices starting January 17. As required by Valley Strong bylaws adopted in accordance with NCUA regulations on June 27, 2011, potential candidates must obtain the signatures of 500 Valley Strong Members to be considered; the “Signature Petition” form is included in the application packet. The deadline for application submission is no later than end of business day filing Monday, February 28, 2022.

Mail or Deliver Application to:

Mail
Valley Strong Credit Union
Attn: Becky Swiggum
P.O. Box 9506
Bakersfield, CA 93389-9506

Deliver
Valley Strong Credit Union
Administrative Offices
Attn: Becky Swiggum
11500 Bolthouse Drive
Bakersfield, CA 93311

Annual Meeting April 14, 2022
If you have any questions, please contact us at (800) 221-3311, extension 6100.

2022 Board of Directors & Supervisory Committee

In the event of an election, candidate biographies will be available at all ballot sites.

Incumbents running for re-election are: Mr. Joseph Drew for Board of Directors Second Vice Chairperson, Dr. Bryon Schaefer for Board of Directors and Mr. Kenn Gragg, Supervisory Committee. If the number of nominees equals the number of positions to be filled, an election will not be conducted by ballot and there will be no nominations from the floor.



Mr. Joseph Drew

Board of Directors, Second Vice Chairperson

Mr. Joseph Drew joined Valley Strong Credit Union's Board of Directors in October 2017, following a distinguished 36 year career in the public and private sector. During his professional career, Mr. Drew served as County Administrative Officer for Kern County, Chief Executive Officer for Los Angeles Metropolitan Transportation Authority, President of International Trade and Transportation Center in Shafter, California, and Senior Vice President of Real Estate for Tejon Ranch Company. In addition to an illustrious professional career, Mr. Drew also served 20 years in the United States Army, retiring as a Lieutenant Colonel, and earning multiple awards including, but not limited to, two Purple Hearts, three Bronze Stars, The Meritorious Service Medal, as well as two Distinguished Flying Crosses. Prior to serving on Valley Strong Credit Union's Board of Directors, Mr. Drew was Chairman of the Supervisory Committee. As part of his community involvement, Mr. Drew has served as a Board Member for California State University Bakersfield's "Kegley Institute of Ethics," California Building Industry Association, as well as Children's Advocates Resource Endowment, member of the Urban Land Institute, and with Governor Pete Wilson as Co-Chairperson of the Southern California Leadership Council.



Dr. Bryon Schaefer

Board of Directors, Director

Dr. Bryon Schaefer is currently the Superintendent for the Kern High School District. With the Kern High School District, Dr. Schaefer has also held the positions of teacher, principal, Assistant Superintendent of Business, and Assistant Superintendent of Personnel. He has served on Valley Strong Credit Union's Board of Directors since 2002. During his tenure, he has served on the Personal & Policy Committee and Facilities Committees, and currently serves as Director for the Board of Directors and the Chairman of the CUSO Services Committee.



Mr. Kenn Gragg

Supervisory Committee Member

Mr. Ken Gragg is a lifetime Bakersfield resident, attending local schools and graduating from CSUB with a degree in Business Administration. Mr. Gragg is a Certified Public Accountant and has had his own private practice in Bakersfield for over 30 years. Mr. Gragg has served on the Supervisory Committee for Valley Strong since 2018, as well as serves on the Asset/Liability Committee (ALCO).



Valley Strong Online WorkShops

To view and register for upcoming workshops visit valleystrong.com/workshops



Powered by zoom



YOU GET $50, and THEY GET $50

Referring a friend to open an account* means you'll both have access to great loan rates, smart savings and checking accounts, a friendly staff, as well as $50 each.

Here's how:

1. Tell your friend about banking with Valley Strong and fill out the referral form at valleystrong.com/refer-friend.
2. Your friend opens an account using their referral code.
3. You each get $50*.

*Eligibility Requirements: Referring person ("Referrer") must be a Member in good standing and maintain an open primary Membership with Valley Strong Credit Union. The referring Member must be 18 years of age to be eligible to receive a referral payout. To be eligible the "Referred" Member must have not closed an account in the 180 calendar days prior to their new account being opened. Each referral is valid for 90 calendar days from the original date of the referral submission.

Visit valleystrong.com/refer-friend to view full terms and conditions.

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SMARTER BUSINESS BANKING

ENJOY UP TO $500 IN SAVINGS*

Open a new Valley Strong Business Account before February 28, 2022 and receive:

- *6 Months of Free Business Checking*
- *6 Months of Free Desktop Remote Deposit*
- *Free First Order of Business Checks, up to $150*

Call (661) 833-7530 or visit valleystrong.com to learn how our local Business Banking team can help grow your business.

*Rates effective as of November 1, 2021. Open a new Business Membership with a $5 Share and any Business Checking account type with a $100 minimum opening balance. Desktop Remote Deposit requires enrollment in business online banking to activate the service. Compatible check scanner not provided. **All rates, terms, and conditions subject to change. Visit valleystrong.com/business-checking-accounts or any branch location to receive our full rate and fee schedule.** NCUA insured up to $250,000. Offer expires 2/28/2022.

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The VISA Credit Card

From Valley Strong

Choose a Visa Credit Card to fit your needs.

Platinum Card
A card with flexible terms and limits tailored to your current needs.

Rewards Card
You'll earn 1% cash back on every purchase.

Secured Card
Helps establish and build credit.

View all of the other features and benefits that come with Valley Strong Credit Cards at valleystrong.com/visa

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Low Rates, *Big Adventure!*

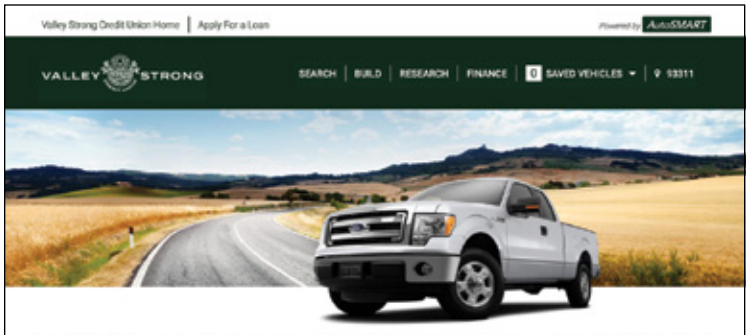


Now is the time to take advantage of Valley Strong's competitive auto loans and refinancing options.

Apply Today!

(800) 221-3311
www.valleystrong.com/auto-loans

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Find your next new or used vehicle anytime, anywhere with ease.



Using Valley Strong Auto Finder

Search for your next vehicle by year, make, model, color, price range, location, mileage, and more!

DataMobile App
Log into DataMobile, click on "**MORE**," select "**OTHERS,**" and choose "**Auto Finder**."

DataNet Online Banking
Log into DataNet, scroll down to "**Quick Links**," then click "**Auto Finder**."

You can also apply for an auto loan on the spot and locate an auto dealer nearest you.

(800) 221-3311 | valleystrong.com

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How Suite It Is...

Check out the Valley Strong Suite of Apps!

Que Buena Es La Suite... Descargue la Suite de Aplicaciónes de Valley Strong!

DataMobile With "Auto Finder"
Accesso a sus Cuentas con "Auto Finder"

ATM Locator
Ubicador de ATMs

Card Alerts
Alertas para sus Tarjetas

Mobile Wallet
Cartera Móvil

Apple Pay is a trademark of Apple, Inc. Google Pay is a trademark of Google, Inc. Samsung Pay is a trademark of Samsung Electronics Co., Ltd.
Apple Pay es una marca registrada de Apple, Inc. Google Pay es una marca registrada de Google, Inc. Samsung Pay es una marca registrada de Samsung Electronics Co., Ltd.

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To Learn More Please Visit, **valleystrong.com/apps**





BRANCHES

KERN COUNTY

Artisan Square	1341 Allen Road
Buena Vista	3300 Buena Vista Road, Suite J
CTEC*	7301 Old River Road
Delano	1828 Cecil Avenue, Suite A & B
Downtown*	2424 Chester Avenue
Ming	4530 Ming Avenue
Mt. Vernon	3901 Mt. Vernon Avenue
Panama	5001 Panama Lane
River Run	6101 Coffee Road
Town & Country*	8200 Stockdale Highway, Suite P
Tehachapi	1002 W. Tehachapi Blvd

SOLANO COUNTY

Fairfield	1000 Union Avenue, Fairfield
Paradise Valley	3330 North Texas Street, Fairfield *(Located Inside Raley's)*
Vacaville	151 Elmira Road, Vacaville

TULARE COUNTY

Mooney	1501 S. Mooney Blvd. **(COMING SOON)**
Orchard Walk	3030 N. Dinuba Blvd., Suite A
Porterville	745 N Newcomb St. **(NOW OPEN)**
Tulare Market Place	1989 E. Prosperity Avenue
Dinuba	1245 E. El Monte Way **(COMING SOON)**

OFFICE HOURS

Monday - Thursday	9:00 a.m. - 5:00 p.m.
Friday	9:00 a.m. - 6:00 p.m.
Saturday	9:00 a.m. - 1:00 p.m.

CTEC*

Monday - Friday	8:00 a.m. - 5:00 p.m.

**CTEC, Downtown and Town & Country are closed on Saturdays.*

DEPARTMENTS

Contact Center	(800) 221-3311
Business Services	(800) 221-3311 ext. 7530 4530 Ming Avenue, Bakersfield
Home Loan Center	(800) 221-3311 ext. 7926 4530 Ming Avenue, Bakersfield
DataVoice	(800) 248-3336
Retirement & Wealth Management Group	(800) 221-3311 ext. 6930

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